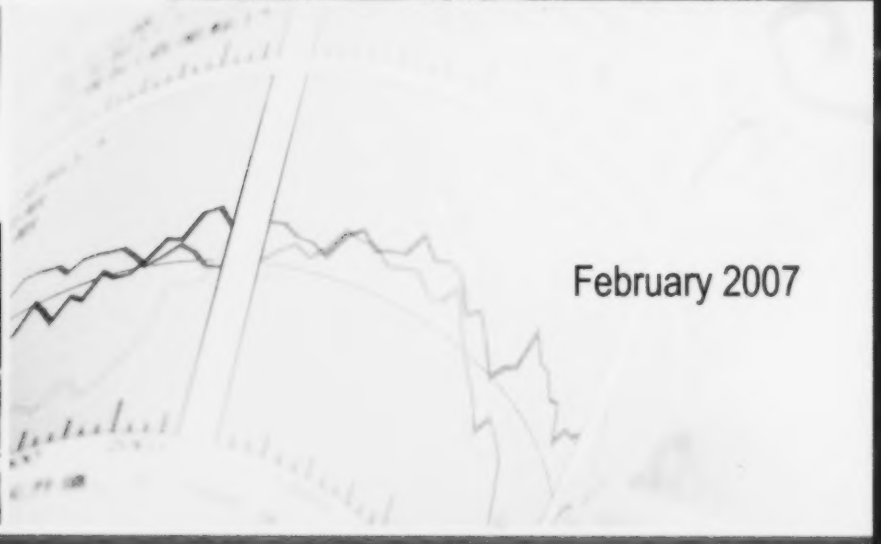

February 2007

Monthly Economic Review

Alberta
Employment, Immigration and Industry

ALBERTA EMPLOYMENT, IMMIGRATION AND INDUSTRY

MONTHLY ECONOMIC REVIEW

FEBRUARY 2007

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Current Economic Indicators
February 2007
Highlights

Labour Force: In January, Alberta's unemployment rate was 3.3%, down from 3.5% recorded in January 2006. This was the lowest unemployment rate in Canada and was much lower than the national average of 6.2%. The decrease in Alberta's unemployment rate was a result of the number of employed increasing by 117,900 while the number of jobless fell to its lowest level in 25 years. On a year-over-year basis, the largest job gains were made in the *Manufacturing*, *Education Services*, and *Mining and Oil and Gas Extraction* industries. In January, Alberta posted the highest employment rate (71.5%) in 30 years. Employment increased by 24,100 from December 2006 to January 2007.

Consumer Spending: The value of retail sales climbed by 13.2% in November, compared to the same month in 2005, to $4.8 billion. During the first 11 months of 2006, Alberta retail sales rose by 16.3% from the same period in 2005, the highest growth rate in Canada. In 2006, the number of homes sold in Alberta via the Multiple Listing Service grew by 12.6% from 2005, to a record high of 74,189. The year-over-year change in Alberta's Consumer Price Index (CPI) was 4.7% in December. On average in 2006, Albertans paid 3.9% more for the goods and services that comprise the CPI than they did in 2005.

Construction: Alberta urban housing starts increased by 27.0% in January, compared to the same month last year, as a result of a three-fold increase in multiple dwelling starts. In December, the value of building permits reached a record $1.4 billion, up 37.3% from December 2005. On an annual basis, the value of building permits rose by 37.3% from 2005 to 2006, the highest growth rate in Canada.

Manufacturing: In November, the value of Alberta manufacturing shipments declined by 4.0% compared to November 2005. The decrease was mainly a result of lower prices for petroleum products and chemicals. On a year-to-date basis, the value of Alberta manufacturing shipments rose by 7.7% from the same period in 2005, the highest growth rate in Canada. More than two-thirds of this increase was related to elevated shipments of *machinery* and *chemical and chemical products*. Nationally, manufacturing shipments fell by 0.5% in the first eleven months.

Energy: Natural gas and crude oil production rose 0.4% and 4.8%, respectively, for the period January to October compared to the same period in 2005. In January, the average number of active drilling rigs declined by 12.5% from 2005, to 433.

Exports: From December 2005 to December 2006, the value of Alberta's merchandise exports fell by 21.4% to $6.8 billion. The decline was primarily the result of the weak export performance of *energy products* (-32.0%) and *forestry products* (-22.8%) due to lower prices. On an annual basis, Alberta exports posted a modest 1.4% growth from 2005.

Incorporations/Bankruptcies: In January, businesses incorporations in Alberta increased by 8.4% from the same month last year, to a record 4,357. In December, the number of business bankruptcies declined sharply by 53.2% and of consumer bankruptcies by 25.4% compared to the same month last year. In 2006, business bankruptcies totalled 666, the lowest in 20 years and consumer bankruptcies, at 5,248, were the lowest in 15 years.

CURRENT ECONOMIC INDICATORS

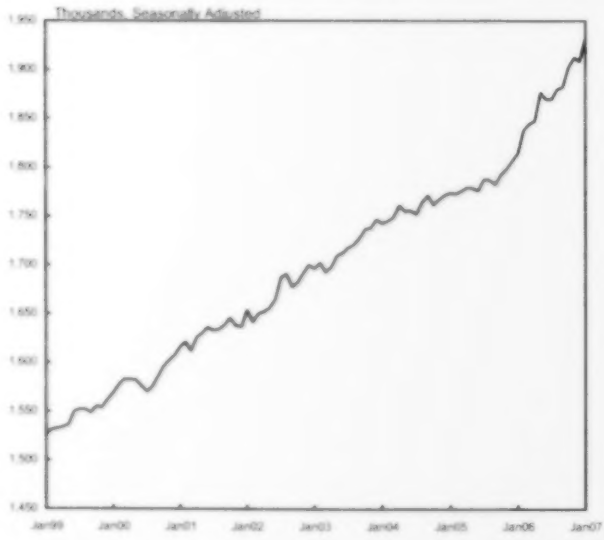
LABOUR FORCE INDICATORS (seasonally adjusted)	JANUARY - DECEMBER AVERAGE			DECEMBER			JANUARY		
	2005	2006	Yearly Change	2005	2006	Yearly Change	2006	2007	Yearly Change
Alberta									
Labour Force (000's)	1,857.5	1,937.2	+ 79.7	1,884.6	1,974.4	+ 89.8	1,879.8	1,997.7	+ 117.9
Calgary	628.8	672.3	+ 43.5	641.8	693.2	+ 51.4	647.9	693.6	+ 45.7
Edmonton	573.4	580.3	+ 6.9	568.4	596.3	+ 27.9	565.5	606.0	+ 40.5
Employed (000's)	1,784.3	1,870.6	+ 86.3	1,806.7	1,908.4	+ 101.7	1,814.6	1,932.5	+ 117.9
Calgary	604.0	649.3	+ 45.3	613.1	675.3	+ 62.2	619.2	675.3	+ 56.1
Edmonton	547.3	557.6	+ 10.3	543.3	574.2	+ 30.9	541.4	583.1	+ 41.7
Employment Rate (%)	69.8	70.8	+ 1.0	69.8	70.9	+ 1.1	69.9	71.5	+ 1.6
Calgary	70.8	73.4	+ 2.7	70.9	74.8	+ 3.9	71.3	74.5	+ 3.2
Edmonton	67.5	66.8	- 0.7	66.3	67.5	+ 1.2	65.9	68.3	+ 2.4
Unemployment (000's)	73.3	66.7	- 6.6	77.9	66.0	- 11.9	65.2	65.2	+ 0.0
Calgary	24.8	22.9	- 1.9	28.7	17.9	- 10.8	28.7	18.3	- 10.4
Edmonton	26.1	22.7	- 3.4	25.1	22.1	- 3.0	24.1	22.9	- 1.2
Unemployment Rate (%)	3.9	3.4	- 0.5	4.1	3.3	- 0.8	3.5	3.3	- 0.2
Calgary	3.9	3.4	- 0.5	4.5	2.6	- 1.9	4.4	2.6	- 1.8
Edmonton	4.5	3.9	- 0.6	4.4	3.7	- 0.7	4.3	3.8	- 0.5
Participation Rate (%)	72.7	73.3	+ 0.7	72.8	73.3	+ 0.5	72.4	73.9	+ 1.5
Calgary	73.8	76.0	+ 2.2	74.2	76.8	+ 2.6	74.6	76.6	+ 2.0
Edmonton	70.7	69.5	- 1.2	69.3	70.1	+ 0.8	68.8	71.0	+ 2.2

NOTE: Calgary and Edmonton estimates are 3-month moving averages.

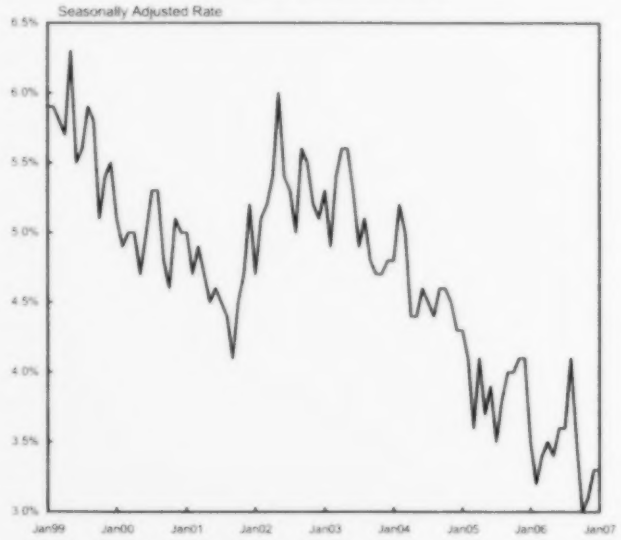
ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JANUARY - DECEMBER AVERAGE			DECEMBER			JANUARY		
	2005	2006	Yearly Change	2005	2006	Yearly Change	2006	2007	Yearly Change
Alberta									
Male Unemployment Rate (%)	3.9	3.3	- 0.6	4.3	3.3	- 1.0	4.1	3.8	- 0.3
Female Unemployment Rate (%)	4.0	3.6	- 0.4	3.7	3.2	- 0.5	3.9	3.7	- 0.2
Youth Unemployment Rate (%)	7.3	6.7	- 0.6	7.3	6.2	- 1.1	8.8	7.7	- 1.1
Working Age Population (000's)	2,555.6	2,641.3	+ 85.7	2,587.2	2,692.1	+ 104.9	2,596.6	2,703.1	+ 106.5
Calgary	853.7	884.2	+ 30.6	865.3	902.4	+ 37.1	868.1	905.9	+ 37.8
Edmonton	811.5	835.2	+ 23.7	820.0	850.4	+ 30.4	822.1	853.3	+ 31.2
Employed (000's)	1,784.4	1,870.7	+ 86.2	1,798.6	1,899.5	+ 100.9	1,780.2	1,901.9	+ 121.7
Full-time	1,477.6	1,570.1	+ 92.5	1,485.6	1,594.4	+ 108.8	1,464.8	1,585.1	+ 120.3
Part-time	306.8	300.6	- 6.2	313.0	305.2	- 7.8	315.4	316.8	+ 1.4

NOTE: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT



UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JANUARY - DECEMBER AVERAGE			DECEMBER			JANUARY		
	2005	2006	Yearly Change	2005	2006	Yearly Change	2006	2007	Yearly Change
Alberta									
Agriculture									
Unemployment Rate (%)	0.9	1.1	+ 0.2	n/a	n/a	n/a	n/a	n/a	n/a
Employed (000's)	56.2	52.3	- 3.9	49.7	44.9	- 4.8	47.7	46.1	- 1.6
Mining & Oil & Gas Extraction									
Unemployment Rate (%)	2.7	3.0	+ 0.3	1.5	3.7	+ 2.2	2.5	2.2	- 0.3
Employed (000's)	122.6	135.6	+ 13.0	122.8	141.9	+ 19.1	128.0	145.8	+ 17.8
Construction									
Unemployment Rate (%)	4.4	4.4	+ 0.0	5.4	3.7	- 1.7	6.3	6.3	+ 0.0
Employed (000's)	159.7	172.6	+ 12.9	156.8	177.8	+ 21.0	158.7	175.9	+ 17.2
Manufacturing									
Unemployment Rate (%)	2.4	2.2	- 0.2	2.2	2.0	- 0.2	2.1	2.3	+ 0.2
Employed (000's)	130.9	137.6	+ 6.7	129.2	149.7	+ 20.5	123.9	151.8	+ 27.9
Wholesale Trade									
Unemployment Rate (%)	2.5	1.8	- 0.7	3.2	n/a	n/a	3.1	3.2	+ 0.1
Employed (000's)	66.5	70.5	+ 4.0	76.2	66.3	- 9.9	79.2	63.6	- 15.6
Retail Trade									
Unemployment Rate (%)	3.6	3.3	- 0.3	4.1	4.1	+ 0.0	4.6	3.4	- 1.2
Employed (000's)	211.9	211.9	+ 0.0	210.4	207.9	- 2.5	208.6	205.5	- 3.1
Transportation & Warehousing									
Unemployment Rate (%)	2.5	2.0	- 0.5	3.9	2.5	- 1.4	2.4	3.2	+ 0.8
Employed (000's)	106.8	106.2	- 0.6	103.9	104.3	+ 0.4	102.9	103.4	+ 0.5
Finance, Insurance, Real Estate & Leasing									
Unemployment Rate (%)	1.8	1.4	- 0.4	n/a	1.5	n/a	n/a	2.5	n/a
Employed (000's)	95.2	96.2	+ 1.0	95.1	103.8	+ 8.7	95.1	99.6	+ 4.5
Professional, Scientific & Technical Services									
Unemployment Rate (%)	2.3	1.8	- 0.5	1.9	1.9	+ 0.0	n/a	1.6	n/a
Employed (000's)	131.1	142.2	+ 11.1	143.6	142.6	- 1.0	140.0	144.0	+ 4.0
Business, Building and Other Support Services									
Unemployment Rate (%)	4.8	5.0	+ 0.2	5.4	3.8	- 1.6	9.6	3.4	- 6.2
Employed (000's)	62.6	62.7	+ 0.1	61.4	68.4	+ 7.0	51.5	65.7	+ 14.2
Educational Services									
Unemployment Rate (%)	2.4	2.6	+ 0.2	n/a	n/a	n/a	2.7	1.5	- 1.2
Employed (000's)	120.4	130.4	+ 10.0	132.3	142.8	+ 10.5	126.4	146.6	+ 20.2
Health Care & Social Assistance									
Unemployment Rate (%)	1.6	1.2	- 0.4	1.1	n/a	n/a	n/a	1.6	n/a
Employed (000's)	172.5	179.5	+ 7.0	171.7	180.9	+ 9.2	175.1	177.3	+ 2.2
Information, Culture and Recreation									
Unemployment Rate (%)	3.9	4.8	+ 0.9	9.5	2.7	- 6.8	8.8	4.2	- 4.6
Employed (000's)	71.1	68.3	- 2.8	63.2	62.1	- 1.1	63.0	70.6	+ 7.6
Accommodation & Food Services									
Unemployment Rate (%)	5.6	4.4	- 1.2	5.3	3.6	- 1.7	5.9	6.1	+ 0.2
Employed (000's)	108.7	114.8	+ 6.1	111.4	121.5	+ 10.1	108.9	119.3	+ 10.4
Other Services									
Unemployment Rate (%)	2.3	1.9	- 0.4	n/a	1.9	n/a	2.4	3.8	+ 1.4
Employed (000's)	82.6	87.9	+ 5.3	83.7	89.0	+ 5.3	80.6	89.0	+ 8.4
Public Administration									
Unemployment Rate (%)	1.7	1.4	- 0.3	3.1	3.2	+ 0.1	n/a	n/a	n/a
Employed (000's)	67.8	81.1	+ 13.3	67.7	71.8	+ 4.1	72.4	74.3	+ 1.9

NOTE: "n/a" is reported in instances of insufficient response.

EMPLOYMENT INSURANCE	JANUARY - NOVEMBER AVERAGE			OCTOBER			NOVEMBER		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
Number of Recipients, seasonally adj.	22,653	18,736	-17.3	20,620	17,890	-13.2	19,700	17,240	-12.5

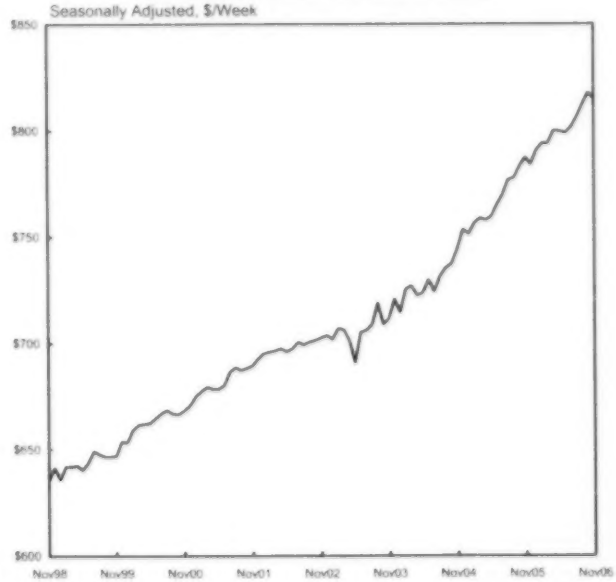
WAGES AND SALARIES ($000,000)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
Total, seasonally adjusted	59,151	65,857	11.3	6,744	7,500	11.2	6,803	7,571	11.3

AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - NOVEMBER AVERAGE			OCTOBER			NOVEMBER		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
$/week, seasonally adjusted	767.56	802.65	4.6	782.97	817.50	4.4	787.37	815.00	3.5

MIGRATION	JANUARY - SEPTEMBER			APRIL - JUNE			JULY-SEPTEMBER		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
International									
Immigration	15,237	15,826	3.9	5,291	5,385	1.8	5,590	5,714	2.2
Emigration	4,218	4,251	0.8	1,190	1,198	0.7	2,077	2,095	0.9
Returning Canadians	2,513	2,513	0.0	824	824	0.0	1,212	1,212	0.0
Temporarily abroad	2,270	2,268	-0.1	698	697	-0.1	940	940	0.0
Net Non-Permanent Residents	2,687	6,123	127.9	823	1,988	141.6	1,475	2,904	96.9
Net international migration	13,949	17,943	28.6	5,050	6,302	24.8	5,260	6,795	29.2
Interprovincial									
In-migration	75,233	102,158	35.8	26,321	26,844	2.0	29,882	47,351	58.5
Out-migration	41,132	50,687	23.2	14,265	15,481	8.5	16,772	22,816	36.0
Net Interprovincial migration	34,101	51,471	50.9	12,056	11,363	-5.7	13,110	24,535	87.1

EMPLOYMENT INSURANCE

AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - NOVEMBER 2005	2006	Per cent Change	OCTOBER 2005	2006	Per cent Change	NOVEMBER 2005	2006	Per cent Change
Alberta									
Total All Stores, seasonally adjusted	44,457	51,699	16.3	4,158	4,803	15.5	4,223	4,781	13.2
Motor & Recreational Vehicles	12,611	15,618	23.8	1,046	1,346	28.7	1,128	1,322	17.2
Gasoline Service Stations	4,542	5,606	23.4	476	483	1.5	434	471	8.7
Furniture, Furnishings, Electronics	3,515	4,120	17.2	352	411	17.0	383	428	11.6
Building and Outdoor Home Supplies	2,710	3,160	16.6	258	296	14.6	251	279	11.1
Food and Beverage	9,239	9,907	7.2	868	890	2.6	840	906	7.8
Pharmacies and Personal Care	1,840	2,005	9.0	158	189	19.8	173	200	15.4
Clothing and Accessories	2,206	2,582	17.0	218	251	15.3	247	296	19.8
General Merchandise	4,681	5,439	16.2	468	533	13.9	517	588	13.8
Miscellaneous Retailers	2,265	2,493	10.1	205	234	14.4	221	249	12.7

Note: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	JANUARY - NOVEMBER 2005	2006	Per cent Change	OCTOBER 2005	2006	Per cent Change	NOVEMBER 2005	2006	Per cent Change
Alberta									
Total	4,093	4,526	10.6	383	423	10.5	381	423	11.1

NEW MOTOR VEHICLE SALES	JANUARY - NOVEMBER 2005	2006	Per cent Change	OCTOBER 2005	2006	Per cent Change	NOVEMBER 2005	2006	Per cent Change
Alberta									
Total Number Sold, seasonally adj.	203,035	227,411	12.0	18,221	20,995	15.2	18,844	20,209	7.2
Total Number Sold, unadjusted	203,566	227,144	11.6	16,986	19,600	15.4	18,622	19,007	2.1
Passenger Vehicles	74,425	79,317	6.6	6,299	6,652	5.6	6,136	5,911	-3.7
Commercial Vehicles	129,141	147,827	14.5	10,687	12,948	21.2	12,486	13,096	4.9

Note: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

WHOLESALE TRADE ($000,000)	JANUARY - NOVEMBER 2005	2006	Per cent Change	OCTOBER 2005	2006	Per cent Change	NOVEMBER 2005	2006	Per cent Change
Alberta									
Total All Merchants, seasonally adj.	49,678	56,553	13.8	4,707	5,177	10.0	4,766	5,203	9.2

RETAIL AND WHOLESALE TRADE

NEW MOTOR VEHICLE SALES

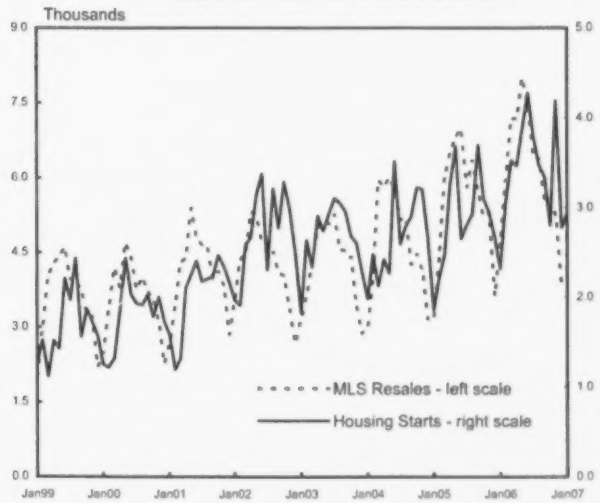
MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
Total	65,866	74,189	12.6	5,296	5,252	-0.8	3,634	3,869	6.5
Calgary	31,569	33,027	4.6	2,617	2,316	-11.5	1,877	2,015	7.4
Edmonton	18,634	21,984	18.0	1,445	1,574	8.9	908	1,074	18.3
Total Value ($000,000)	14,376.3	21,180.8	47.3	1,207.2	1,617.1	34.0	860.9	1,242.6	44.3
Calgary	7,918.5	11,449.6	44.6	691.9	835.2	20.7	515.2	728.6	41.4
Edmonton	3,613.8	5,516.1	52.6	286.5	444.6	55.2	179.7	315.9	75.8

HOUSING STARTS (urban)	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2006	2007	Per cent Change
Alberta									
Total	34,301	40,882	19.2	2,663	2,775	4.2	2,318	2,945	27.0
Single Detached	20,819	24,850	19.4	1,753	1,608	-8.3	1,858	1,534	-17.4
All Others*	13,482	16,032	18.9	910	1,167	28.2	460	1,411	206.7
Calgary	13,667	17,046	24.7	925	1,499	62.1	1,086	800	-26.3
Edmonton	13,294	14,970	12.6	1,121	681	-39.3	843	1,098	30.2

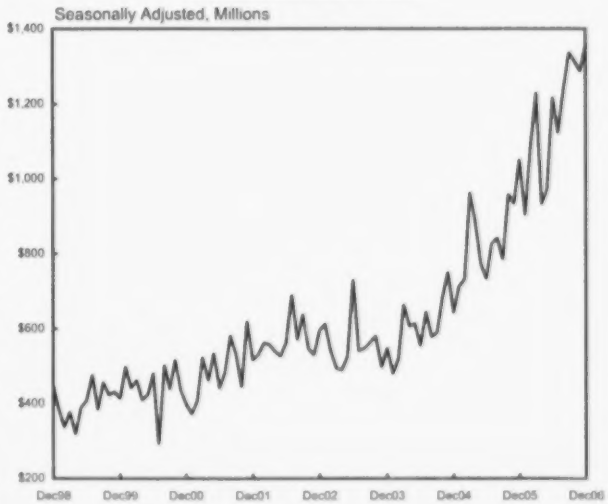
* Includes: two-family, row, and apartment dwellings

BUILDING PERMITS ($000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
Total Value, seasonally adjusted	10,187.0	13,982.9	37.3	933.9	1,287.4	37.9	1,049.5	1,357.7	29.4
Total Value, unadjusted	10,187.0	13,884.6	36.3	919.5	1,270.6	38.2	849.8	1,104.1	29.9
Calgary	3,921.3	5,480.5	39.8	367.8	495.3	34.7	378.5	441.7	16.7
Edmonton	2,912.3	3,578.7	22.9	235.5	389.5	65.4	258.2	257.7	-0.2
Residential	6,048.4	8,151.0	34.8	546.4	674.6	23.5	516.3	503.5	-2.5
Calgary	2,328.6	2,988.2	28.3	227.1	261.3	15.1	205.7	181.2	-11.9
Edmonton	1914.8	2,469.4	29.0	176.2	195.5	11.0	176.7	157.9	-10.7
Industrial	858.6	1,052.9	22.6	112.5	70.3	-37.5	37.6	159.2	323.3
Calgary	171.1	148.5	-13.2	23.6	8.3	-65.0	3.3	9.3	185.6
Edmonton	153.2	171.5	11.9	9.6	11.6	20.6	18.1	6.3	-65.4
Commercial	2,379.7	3,657.5	53.7	231.9	384.1	65.6	255.4	404.1	58.2
Calgary	1036.1	1785.5	72.3	113.2	178.0	57.3	165.5	242.1	46.3
Edmonton	512.1	749.1	46.3	37.5	123.5	229.0	49.0	86.4	76.5
Institutional/Government	900.4	1,023.2	13.6	28.7	141.6	392.6	40.5	37.2	-7.9
Calgary	385.5	558.2	44.8	3.9	47.7	1,128.2	4.0	9.1	127.7
Edmonton	332.1	188.7	-43.2	12.2	59.0	385.1	14.5	7.2	-50.2

HOUSING STARTS/ MLS RESALES



BUILDING PERMITS



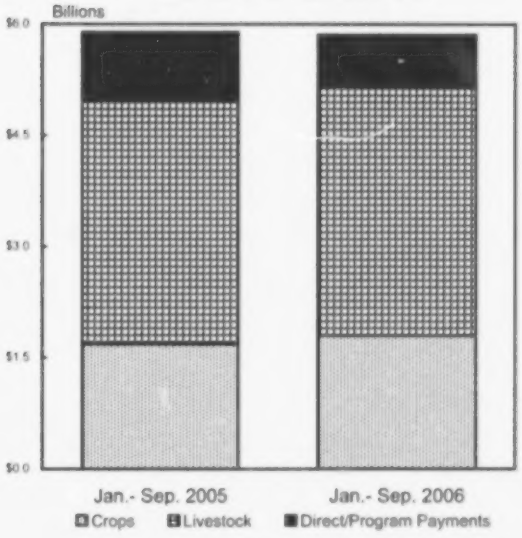
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
Total, seasonally adjusted	54,744.0	58,980.0	7.7	5,373.4	5,269.9	-1.9	5,453.1	5,234.9	-4.0
Total, unadjusted	54,856.0	59,257.1	8.0	5,548.6	5,502.5	-0.8	5,582.7	5,348.7	-4.2
Food	8,024.9	8,009.0	-0.2	674.6	751.1	11.3	715.3	730.9	2.2
Beverage	762.2	822.1	7.9	64.7	67.1	3.7	64.2	71.2	11.0
Plastics & Rubber Products	1,356.7	1,488.8	9.7	154.8	149.6	-3.4	146.1	133.6	-8.5
Primary Metal	1,745.2	1,983.9	13.7	163.6	187.9	14.8	193.2	153.9	-20.3
Metal Fabricating	3,568.6	4,201.1	17.7	377.6	437.5	15.9	383.2	416.5	8.7
Printing & Publishing	814.1	863.2	6.0	86.8	91.7	5.6	80.9	90.6	12.0
Non-Metallic Mineral Products	1,553.1	1,677.4	8.0	177.0	178.1	0.6	161.3	150.7	-6.6
Petroleum & Coal Products	11,799.0	12,464.3	5.6	1,177.6	1,074.5	-8.8	1,173.0	1,074.1	-8.4
Chemicals & Chemical Products	11,695.7	13,675.1	16.9	1,396.1	1,284.1	-8.0	1,348.2	1,250.2	-7.3
Wood	3,173.2	3,058.2	-3.6	272.5	245.8	-9.8	277.0	252.3	-8.9
Furniture and Fixtures	825.1	832.4	0.9	95.9	80.9	-15.6	73.7	80.2	8.8
Paper & Allied	1,540.4	1,672.1	8.6	143.7	172.0	19.7	129.9	158.5	22.0
Computers & Electronics	1,198.0	954.3	-20.3	97.6	97.9	0.3	86.8	81.9	-5.6
Transportation Equipment	695.4	748.9	7.7	63.9	68.4	7.1	65.5	58.7	-10.5
Machinery	4,208.3	5,093.9	21.0	432.6	443.4	2.5	469.4	475.2	1.2
Other Manufacturing*	1,896.2	1,712.4	-9.7	169.6	172.7	1.8	215.0	170.1	-20.9

*Other Manufacturing is derived residually, by deducting the sum of the above industries from the total for all manufacturing

AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - SEPTEMBER			APRIL - JUNE			JULY - SEPTEMBER		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
Total From Operations	5,890.5	5,859.4	-0.5	2,044.8	1,845.2	-9.8	1,785.3	1,954.8	9.5
Crops	1,677.6	1,796.9	7.1	533.9	629.8	17.9	441.3	572.1	29.6
Wheat, other than Durum	443.6	460.8	3.9	178.2	211.0	18.4	99.0	126.1	27.4
Durum Wheat	94.5	78.9	-16.5	52.1	37.7	-27.7	28.4	29.4	3.4
Barley	100.6	77.3	-23.1	25.4	25.4	0.3	23.7	23.8	0.4
Canola	481.0	702.5	46.1	146.9	224.6	52.9	154.4	253.4	64.1
Livestock	3,286.1	3,354.4	2.1	1,056.7	1,112.4	5.3	1,199.5	1,117.0	-6.9
Cattle and Calves	2,250.8	2,391.4	6.2	715.9	799.2	11.6	842.1	775.2	-7.9
Hogs	419.1	377.2	-10.0	148.2	129.9	-12.3	136.8	129.7	-5.2
Dairy Products	295.8	279.7	-5.5	101.4	91.9	-9.3	94.3	94.3	0.0
Poultry	158.5	156.3	-1.4	52.7	53.4	1.3	55.6	52.5	-5.5
Direct/Program Payments	926.8	708.1	-23.6	454.2	103.0	-77.3	144.5	265.8	83.9

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.

FARM CASH RECEIPTS



MANUFACTURING

ENERGY PRODUCTION AND DELIVERIES	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
Natural Gas									
Production (million m^3)	138,585	139,120	0.4	14,074	13,208	-6.2	15,668	14,218	-9.3
Deliveries (million m^3)	107,299	112,410	4.8	11,469	10,556	-8.0	12,966	10,710	-17.4
Crude Oil and Equivalents*									
Production ('000 m^3)	80,548	86,757	7.7	8,101	8,919	10.1	9,052	9,696	7.1
Deliveries ('000 m^3)	80,694	89,718	11.2	8,086	9,378	16.0	8,356	9,459	13.2

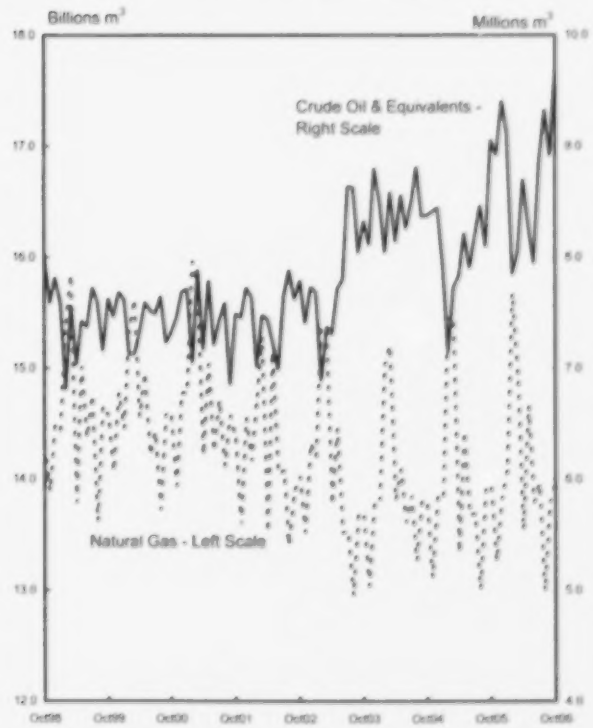
*Includes Conventional Light/Medium and Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

RIG ACTIVITY	JANUARY - DECEMBER AVERAGE			DECEMBER			JANUARY		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2006	2007	Per cent Change
Alberta									
Rig Counts									
Drilling	381	371	-2.6	523	380	-27.5	495	433	-12.5
Available	569	622	9.3	583	647	11.0	572	639	11.7

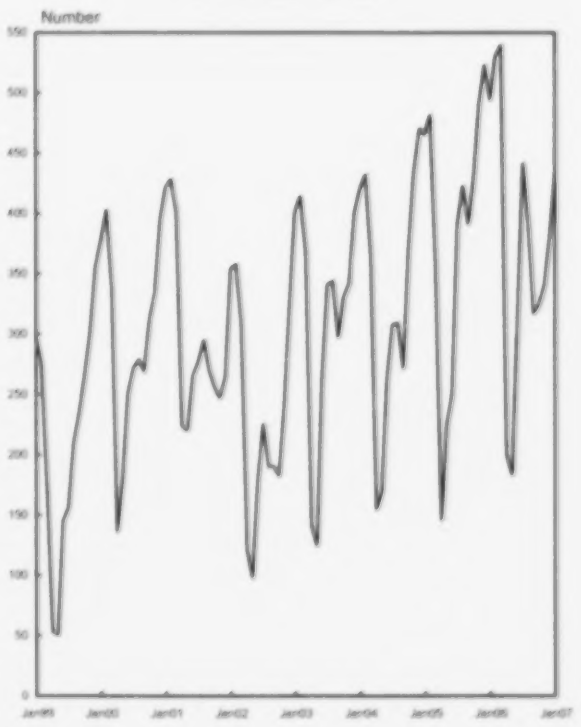
ENERGY PRICES	ANNUAL AVERAGES		2005		2006	2006		2007	Annual
	2005	2006	NOV	DEC	JAN	NOV	DEC	JAN	% Change
West Texas Intermediate Crude Oil Price (US$/Barrel)	56.56	66.22	58.34	59.45	65.54	59.47	62.08	54.35	-17.1
Natural Gas Reference Price (C$/GJ)	7.87	n/a	10.81	10.54	10.54	6.51	n/a	n/a	-39.8

Note: Annual % Change is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING

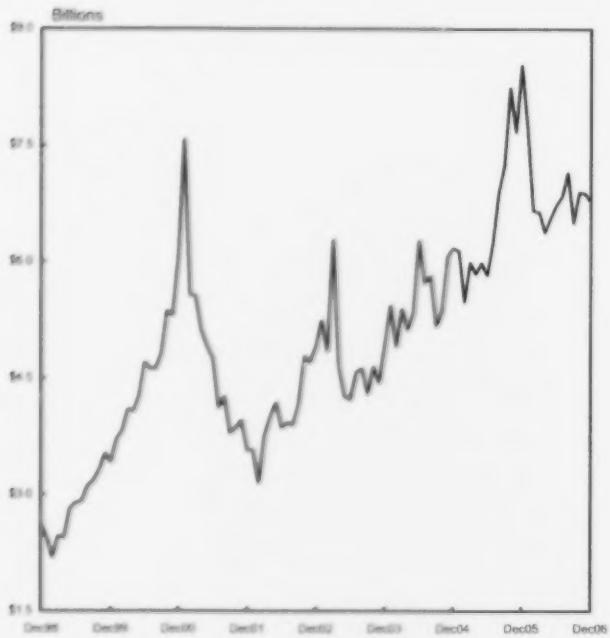


EXPORTS By Commodity Groups ($000,000)	JANUARY - DECEMBER 2005	2006	Per cent Change	NOVEMBER 2005	2006	Per cent Change	DECEMBER 2005	2006	Per cent Change
Alberta									
Total - all commodities	80,180.8	81,297.1	1.4	7,672.4	6,882.7	-10.3	8,620.3	6,779.1	-21.4
Agricultural Products	4,782.0	5,225.6	9.3	435.9	464.1	6.5	431.7	428.8	-0.7
Energy Products	57,755.4	57,182.3	-1.0	5,757.3	4,799.0	-16.6	6,730.5	4,574.7	-32.0
Forestry Products	2,898.1	2,492.3	-14.0	233.1	179.2	-23.1	232.2	179.2	-22.8
Industrial Goods	9,548.7	10,529.3	10.3	799.0	884.3	10.7	779.6	995.8	27.7
Machinery and Equipment	3,880.9	4,402.7	13.4	325.6	442.5	35.9	330.3	469.9	42.3
Automotive Products	484.3	545.6	12.7	43.7	38.0	-13.0	38.2	54.0	41.4
Consumer Goods	190.3	219.7	15.4	18.0	18.7	3.9	17.7	20.0	13.0
Special Transactions	641.1	699.6	9.1	59.8	56.8	-5.0	60.2	56.8	-5.6

Note: Estimates in the "Commodities" table come from published sources; previous month estimates are not current and may not match estimates in the "Countries" table.

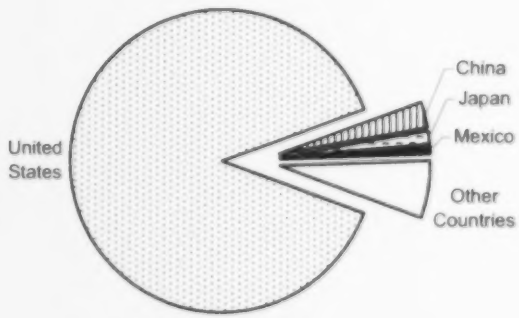
EXPORTS Top 10 Countries ($000,000)	JANUARY - DECEMBER 2005	2006	Per cent Change	NOVEMBER 2005	2006	Per cent Change	DECEMBER 2005	2006	Per cent Change
Alberta									
Total - all countries	80,180.8	81,297.1	1.4	7,672.5	6,911.7	-9.9	8,620.3	6,779.1	-21.4
United States	72,031.6	72,286.8	0.4	6,984.6	6,056.0	-13.3	7,945.3	5,889.2	-25.9
China	2,017.2	2,175.1	7.8	115.4	233.6	102.4	119.3	295.3	147.6
Japan	1,343.5	1,289.5	-4.0	121.5	121.0	-0.4	99.3	97.4	-1.9
Mexico	528.8	613.3	16.0	54.9	54.6	-0.4	58.7	57.6	-1.9
Korea, South	549.4	432.0	-21.4	39.2	35.8	-8.8	40.8	41.1	0.6
Netherlands	212.4	310.2	46.1	23.1	23.5	1.5	20.8	34.6	65.9
United Kingdom	213.3	237.1	11.2	15.8	18.5	17.1	14.3	14.3	0.3
Taiwan	182.5	175.9	-3.6	12.8	10.4	-19.0	13.2	11.7	-11.1
Singapore	114.8	170.7	48.7	10.7	7.5	-30.0	14.0	9.8	-29.8
Australia	140.6	170.1	21.0	6.9	27.7	300.2	12.7	14.5	14.1
All Other Countries	2,846.7	3,436.3	20.7	287.5	323.1	12.4	282.1	313.8	11.2

EXPORTS



ALBERTA EXPORTS BY COUNTRY

January - December 2006



BANKRUPTCIES	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
Business									
Number	1,194	666	-44.2	59	30	-49.2	79	37	-53.2
Value ($'000)	291,100	146,993	-49.5	10,981	9,219	-16.0	26,056	10,706	-58.9
Consumer (number)	7,542	5,248	-30.4	585	388	-33.7	414	309	-25.4

BUSINESS INCORPORATIONS	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2006	2007	Per cent Change
Alberta									
Number of Business Incorporations	40,325	48,207	19.5	3,801	3,687	-3.0	4,018	4,357	8.4
Alberta Corporations	38,038	45,527	19.7	3,614	3,486	-3.5	3,794	4,146	9.3
Non-Alberta Corporations	2,287	2,680	17.2	187	201	7.5	224	211	-5.8

INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
Total (includes same-day)	929,946	891,387	-4.1	58,375	60,983	4.5	41,262	45,357	9.9
Total (excludes same-day)	845,839	817,560	-3.3	54,304	56,750	4.5	37,838	41,909	10.8
U.S.A. (excludes same-day)	572,407	552,794	-3.4	36,728	40,327	9.8	29,511	32,537	10.3
United Kingdom	117,766	112,640	-4.4	4,943	4,769	-3.5	2,278	2,750	20.7
Germany	33,762	29,696	-12.0	1,276	1,293	1.3	820	913	11.3
Japan	30,387	23,601	-22.3	5,960	4,307	-27.7	815	385	-52.8
Netherlands	14,794	14,622	-1.2	562	556	-1.1	274	284	3.6
Australia	10,751	10,883	1.2	574	882	53.7	591	695	17.6
Mexico	5,033	7,313	45.3	409	380	-7.1	259	356	37.5
Switzerland	7,874	6,755	-14.2	293	220	-24.9	229	167	-27.1

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

BANKRUPTCIES

INCORPORATIONS

CONSUMER PRICE INDEX (1992=100)	ANNUAL RATES			2005	2006				% Change
	2004	2005	2006	DEC	SEP	OCT	NOV	DEC	DEC'05 - DEC'06
Alberta									
All Items	131.5	134.3	139.5	135.4	141.7	140.3	141.2	141.8	4.7
Food	123.9	126.1	129.7	128.2	131.2	131.4	132.2	132.6	3.4
Shelter	134.4	138.8	152.7	141.5	160.5	158.7	161.2	163.5	15.5
Energy	179.1	197.0	206.3	189.8	210.6	189.4	195.5	201.5	6.2
All Items, excl. Food and Energy	128.6	130.4	135.6	131.9	137.7	137.7	138.2	138.3	4.9
Edmonton	129.7	132.4	136.5	133.3	137.9	136.8	137.7	138.3	3.8
Calgary	132.5	135.1	141.3	136.5	144.3	142.8	143.7	144.3	5.7

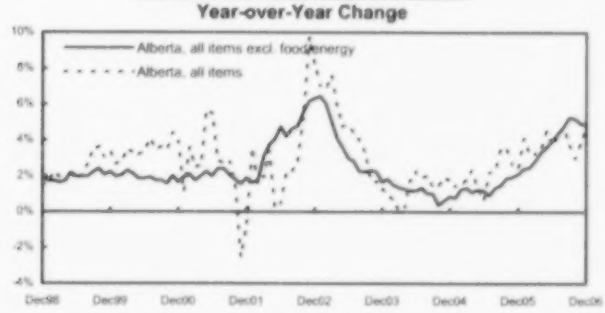
CONSUMER PRICE INDEX (2000=100)	ANNUAL RATES			2005		2006			Annual
Selected Countries	2003	2004	2005	OCT	NOV	SEP	OCT	NOV	% Change
Canada	107.8	109.7	112.2	113.2	112.9	114.5	114.2	n/a	0.9
United States	106.8	109.7	113.4	115.7	114.8	117.8	117.2	117.0	1.9
Germany	104.5	106.2	108.3	109.1	108.6	110.2	110.3	110.2	1.5
United Kingdom	106.5	109.7	112.8	113.5	113.7	117.5	117.7	118.1	3.9
France	105.8	108.0	110.0	110.7	110.5	112.1	111.9	112.0	1.4
Japan	98.1	98.1	97.8	98.1	97.8	98.6	98.4	n/a	0.3

EXCHANGE RATES (in $Cdn)	ANNUAL RATES			2006	2006			2007	% Change
	2004	2005	2006	JAN	OCT	NOV	DEC	JAN	JAN'06 - JAN'07
United States	1.3013	1.2114	1.1344	1.1573	1.1286	1.1362	1.1530	1.1759	-1.6
Japan	0.0120	0.0110	0.0098	0.0100	0.0095	0.0097	0.0098	0.0098	2.7
European Monetary Union (EURO)	1.6169	1.5085	1.4244	1.4032	1.4239	1.4650	1.5230	1.5275	-8.1
United Kingdom	2.3837	2.2057	2.0898	2.0464	2.1176	2.1737	2.2635	2.3035	-11.2

INTEREST RATES (Prime Rates)	ANNUAL RATES			2005	2006			2007	% Change
	2004	2005	2006	JAN	OCT	NOV	DEC	JAN	JAN'06 - JAN'07
Canada	4.00	4.42	5.81	5.25	6.00	6.00	6.00	6.00	0.75
United States	4.40	6.23	7.98	7.25	8.25	8.25	8.25	8.25	1.00

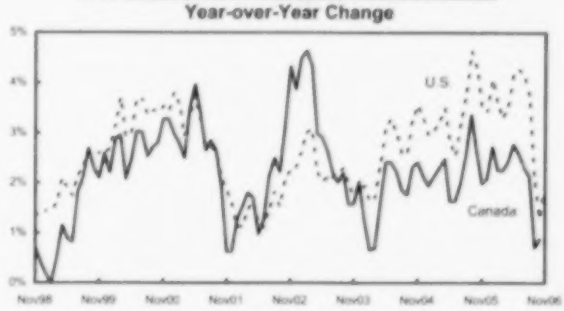
CONSUMER PRICE INDEX, ALBERTA

Year-over-Year Change

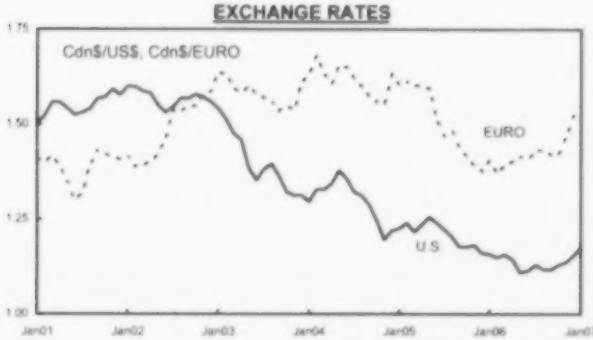


CONSUMER PRICE INDEX, U.S. AND CANADA

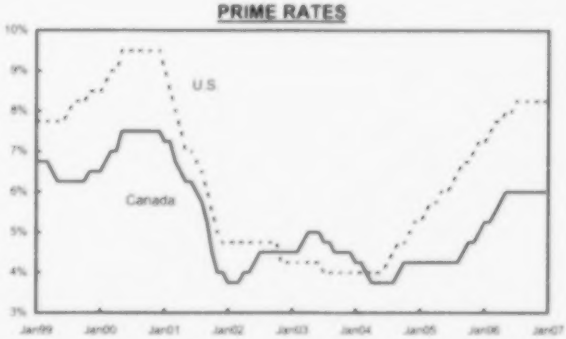
Year-over-Year Change



EXCHANGE RATES



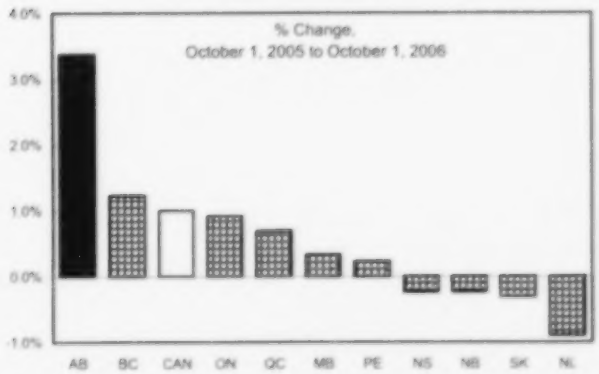
PRIME RATES



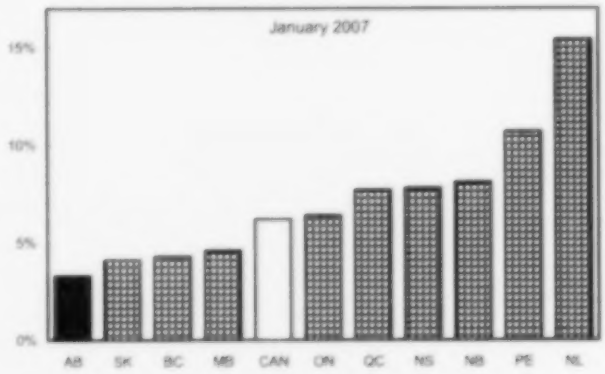
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
OCTOBER 1, 2005	514	138	936	751	7,616	12,606	1,175	989	3,302	4,275	32,406
OCTOBER 1, 2006	509	139	934	748	7,669	12,722	1,178	986	3,413	4,327	32,730
Percent Change	-0.9	0.2	-0.2	-0.4	0.7	0.9	0.3	-0.3	3.4	1.2	1.0
UNEMPLOYMENT RATE* (%)											
JANUARY 2006	16.5	10.8	7.8	8.9	8.4	6.5	4.3	5.2	3.5	5.1	6.6
JANUARY 2007	15.4	10.7	7.8	8.1	7.7	6.4	4.6	4.1	3.3	4.3	6.2
EMPLOYED* ('000s)											
JANUARY 2006	209	69	443	359	3,745	6,453	586	483	1,815	2,169	16,330
JANUARY 2007	216	70	449	357	3,804	6,554	591	505	1,933	2,250	16,729
Percent Change	3.1	2.2	1.4	-0.5	1.6	1.6	0.9	4.6	6.5	3.7	2.4
EMPLOYMENT INSURANCE* (Average Number of Beneficiaries)											
JANUARY - NOVEMBER 2005	38,088	8,255	29,712	34,536	176,505	132,215	12,345	10,985	22,653	50,848	518,205
JANUARY - NOVEMBER 2006	38,088	8,263	29,147	33,219	173,415	128,515	10,891	9,808	18,736	41,438	492,842
Percent Change	0.0	0.1	-1.9	-3.8	-1.8	-2.8	-11.8	-10.7	-17.3	-18.5	-4.9

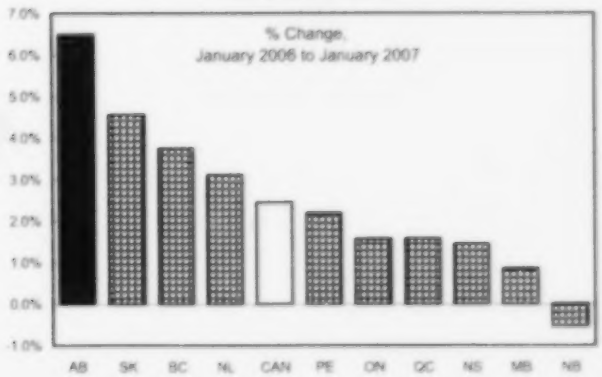
POPULATION



UNEMPLOYMENT RATES*



EMPLOYMENT*



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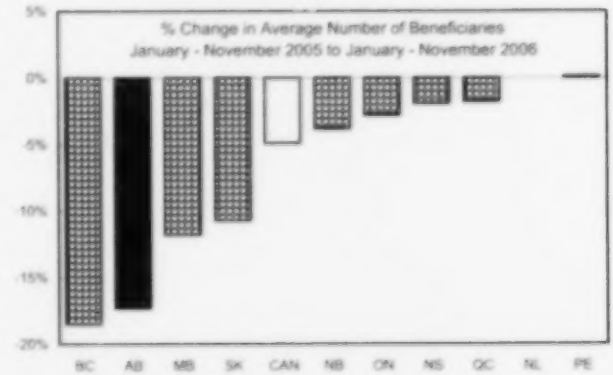


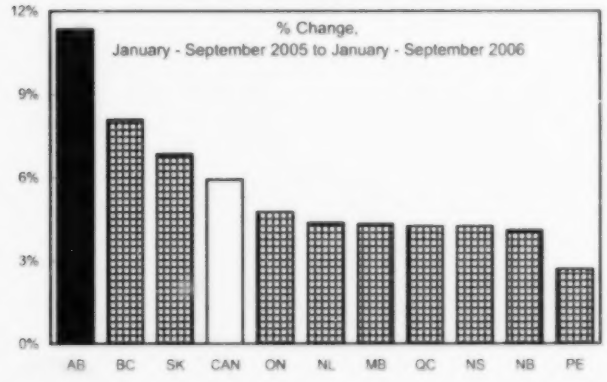
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

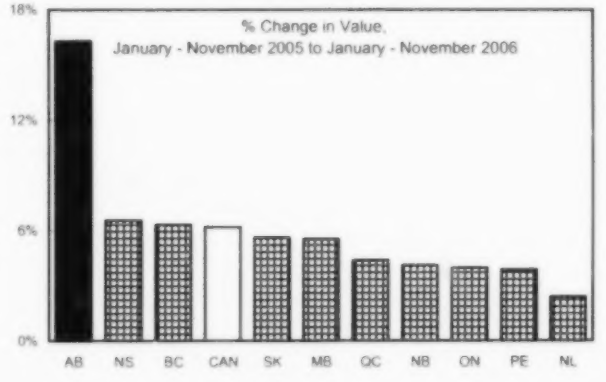
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
WAGES AND SALARIES* ($000,000)											
JANUARY - SEPTEMBER 2005	4,992	1,426	10,325	8,107	93,282	187,120	13,875	10,991	59,151	54,997	446,618
JANUARY - SEPTEMBER 2006	5,210	1,465	10,762	8,438	97,232	196,008	14,474	11,743	65,857	59,440	473,074
Percent Change	4.4	2.7	4.2	4.1	4.2	4.7	4.3	6.8	11.3	8.1	5.9
RETAIL TRADE* ($000,000)											
JANUARY - NOVEMBER 2005	5,388	1,307	9,702	7,698	76,289	123,876	11,425	10,141	44,457	45,787	337,239
JANUARY - NOVEMBER 2006	5,517	1,358	10,337	8,103	79,621	128,772	12,055	10,711	51,699	48,679	358,059
Percent Change	2.4	3.9	6.5	5.3	4.4	4.0	5.5	5.6	16.3	6.3	6.2
NEW MOTOR VEHICLE SALES* (Number)											
JANUARY - NOVEMBER 2005	22,777	4,488	42,353	31,409	374,269	566,474	42,595	36,074	203,035	171,346	1,494,819
JANUARY - NOVEMBER 2006	22,017	4,502	44,622	32,235	366,651	565,114	41,805	36,660	227,411	177,630	1,518,644
Percent Change	-3.3	0.3	5.4	2.6	-2.0	-0.2	-1.9	1.6	12.0	3.7	1.6
WHOLESALE TRADE* ($000,000)											
JANUARY - NOVEMBER 2005	2,365	490	5,740	4,466	83,096	216,503	11,543	12,520	49,678	43,106	429,806
JANUARY - NOVEMBER 2006	2,498	395	5,964	4,475	85,790	232,451	11,119	12,277	56,553	46,621	458,484
Percent Change	5.6	-19.4	3.9	0.2	3.2	7.4	-3.7	-1.9	13.8	8.2	6.7

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

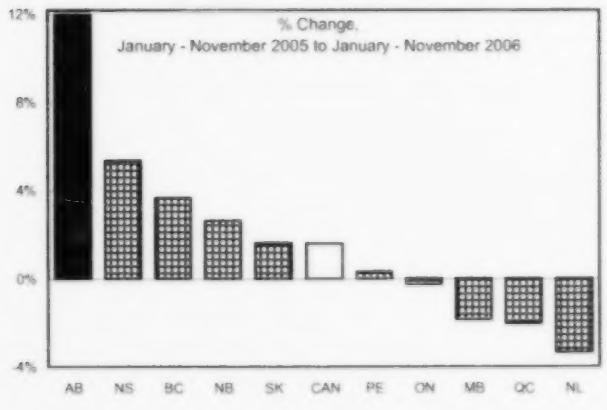
WAGES AND SALARIES*



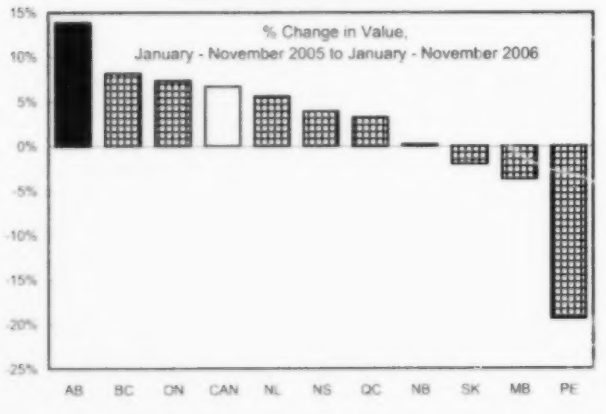
RETAIL TRADE*



NEW MOTOR VEHICLE SALES*



WHOLESALE TRADE*

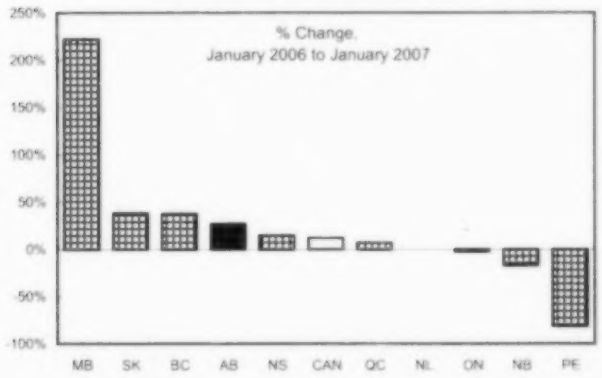


*Seasonally Adjusted

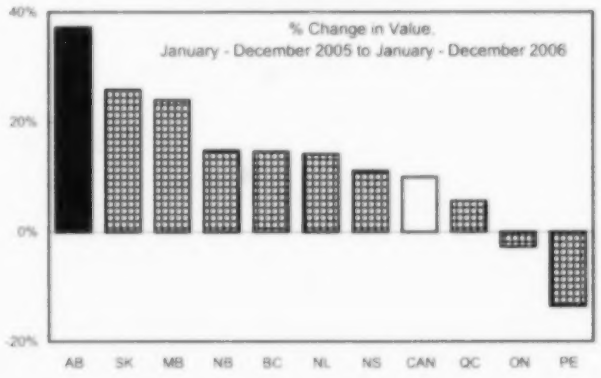
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
URBAN HOUSING STARTS (Number)											
JANUARY 2006	68	74	241	165	2,237	4,538	131	175	2,318	2,624	12,104
JANUARY 2007	68	14	276	137	2,391	4,438	422	242	2,945	3,609	13,544
Percent Change	0.0	-81.1	14.5	-17.0	6.9	-2.2	222.1	38.3	27.0	37.5	11.9
BUILDING PERMITS* ($000,000)											
JANUARY - DECEMBER 2005	494	244	1,188	829	11,324	24,103	1,129	907	10,187	10,350	60,756
JANUARY - DECEMBER 2006	564	211	1,320	952	11,955	23,434	1,399	1,142	13,983	11,863	66,823
Percent Change	14.1	-13.6	11.1	14.8	5.6	-2.8	24.0	25.9	37.3	14.6	10.0
MANUFACTURING* (value of shipments of goods of own manufacture, $000,000)											
JANUARY - NOVEMBER 2005	2,145	1,181	9,101	13,703	125,517	275,069	12,849	9,022	54,744	37,542	540,982
JANUARY - NOVEMBER 2006	1,910	1,211	8,585	13,608	129,084	263,310	12,931	9,618	58,980	38,552	538,039
Percent Change	-10.9	2.6	-5.7	-0.7	2.8	-4.3	0.6	6.6	7.7	2.7	-0.5
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
JANUARY - SEPTEMBER 2005	42	187	344	314	4,674	6,657	2,759	4,447	5,891	1,712	27,130
JANUARY - SEPTEMBER 2006	46	210	339	333	4,698	6,376	2,562	4,667	5,859	1,705	26,898
Percent Change	8.9	12.3	-1.2	6.0	0.5	-4.2	-7.1	5.0	-0.5	-0.5	-0.9

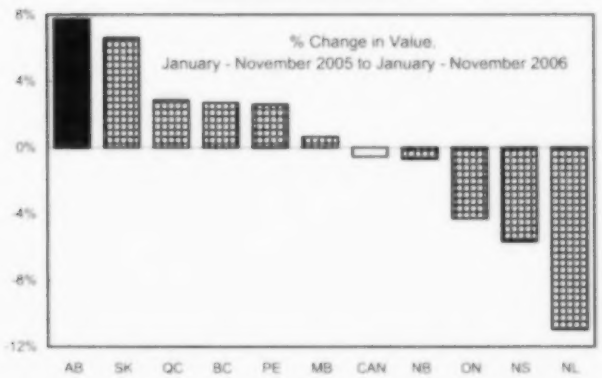
URBAN HOUSING STARTS



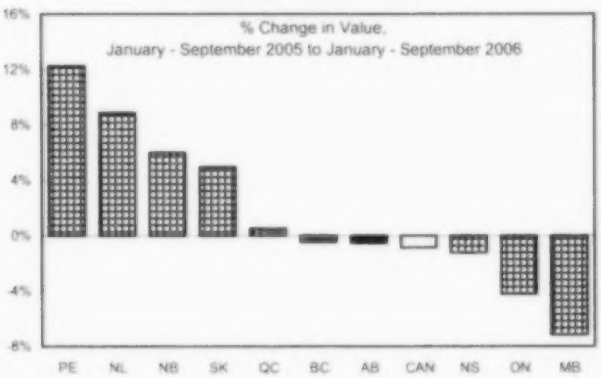
BUILDING PERMITS*



MANUFACTURING*



FARM CASH RECEIPTS

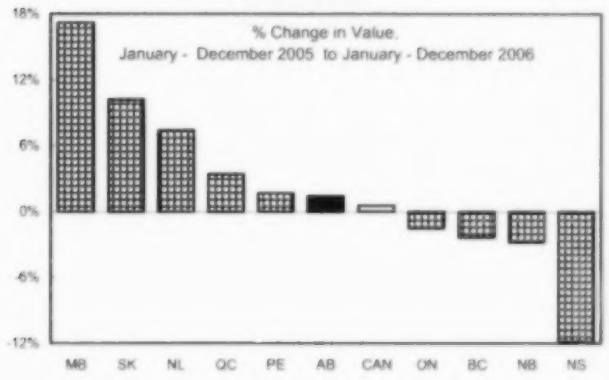


*Seasonally Adjusted

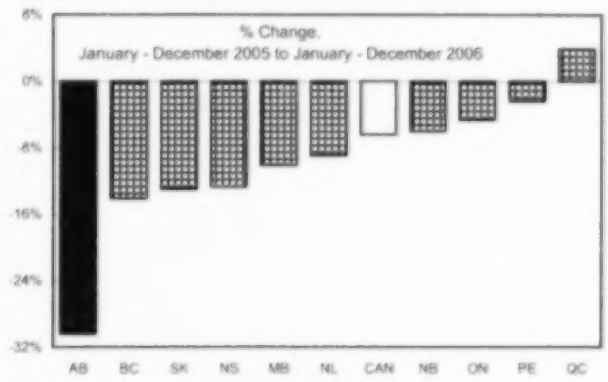
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
EXPORTS ($000,000)											
JANUARY - DECEMBER 2005	4,560	773	5,666	10,676	66,911	180,206	9,679	13,971	80,181	34,101	408,421
JANUARY - DECEMBER 2006	4,898	786	4,996	10,380	69,202	177,521	11,343	15,397	81,297	33,307	410,585
Percent Change	7.4	1.7	-11.8	-2.8	3.4	-1.5	17.2	10.2	1.4	-2.3	0.5
CONSUMER BANKRUPTCIES (Number)											
JANUARY - DECEMBER 2005	2,669	335	3,976	2,580	23,433	31,301	2,507	2,049	7,542	8,173	84,638
JANUARY - DECEMBER 2006	2,431	327	3,471	2,425	24,342	29,851	2,254	1,783	5,248	7,021	79,218
Percent Change	-8.9	-2.4	-12.7	-6.0	3.9	-4.6	-10.1	-13.0	-30.4	-14.1	-6.4
BUSINESS BANKRUPTCIES (Number)											
JANUARY - DECEMBER 2005	56	42	277	202	1,711	2,716	149	374	1,194	786	7,519
JANUARY - DECEMBER 2006	45	41	241	193	1,837	2,677	160	301	666	587	6,756
Percent Change	-19.6	-2.4	-13.0	-4.5	7.4	-1.4	7.4	-19.5	-44.2	-25.3	-10.1
CONSUMER PRICE INDEX (1992=100)											
DECEMBER 2005	126.6	129.4	130.9	128.5	124.1	129.2	131.6	132.7	135.4	125.7	128.1
DECEMBER 2006	128.1	131.3	131.9	129.4	125.5	130.6	133.7	134.6	141.8	128.3	130.2
Percent Change	1.2	1.5	0.8	0.7	1.1	1.1	1.6	1.4	4.7	2.1	1.6

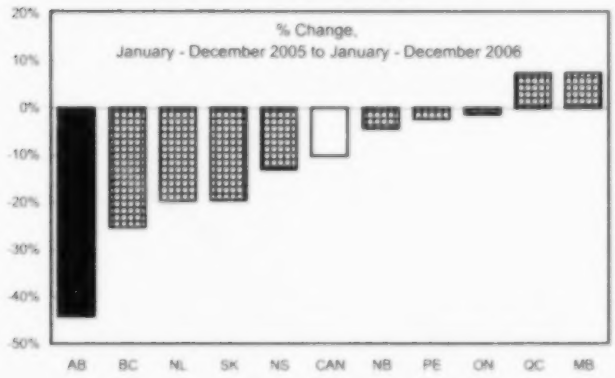
EXPORTS



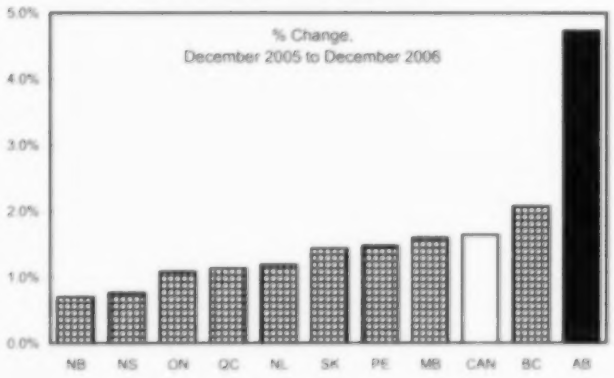
CONSUMER BANKRUPTCIES



BUSINESS BANKRUPTCIES



CONSUMER PRICE INDEX



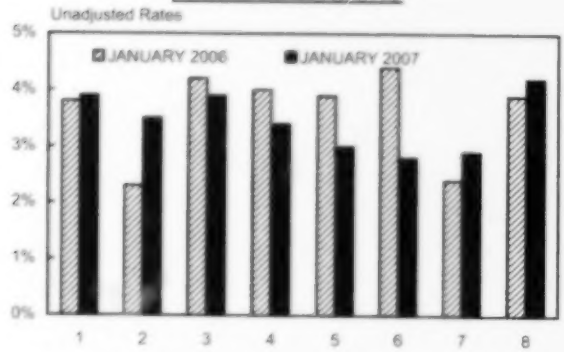
*Seasonally Adjusted

REGIONAL ECONOMIC INDICATORS

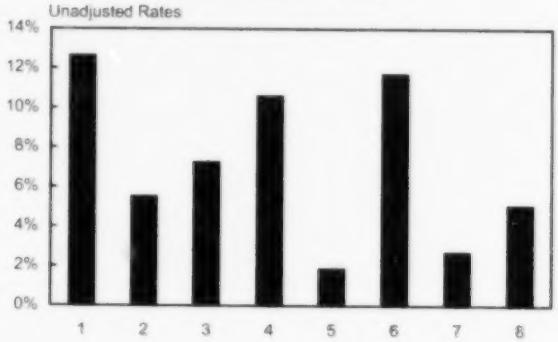
LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	JANUARY 2006	JANUARY 2007
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	63.3	66.6
2) Athabasca - Grande Prairie	132.5	133.4
3) Edmonton Region	581.8	622.2
4) Red Deer Region	97.9	100.3
5) Banff - Jasper - Rocky Mountain House	49.3	53.1
6) Calgary Region	697.7	744.9
7) Camrose - Drumheller	104.1	108.8
8) Lethbridge - Medicine Hat	140.1	141.3
Employed (000s)		
1) Wood Buffalo - Cold Lake	60.9	63.9
2) Athabasca - Grande Prairie	129.4	128.6
3) Edmonton Region	557.1	597.8
4) Red Deer Region	94.0	97.0
5) Banff - Jasper - Rocky Mountain House	47.4	51.5
6) Calgary Region	666.7	723.9
7) Camrose - Drumheller	101.6	105.5
8) Lethbridge - Medicine Hat	134.6	135.5
Unemployment Rate		
1) Wood Buffalo - Cold Lake	3.8%	3.9%
2) Athabasca - Grande Prairie	2.3%	3.5%
3) Edmonton Region	4.2%	3.9%
4) Red Deer Region	4.0%	3.4%
5) Banff - Jasper - Rocky Mountain House	3.9%	3.0%
6) Calgary Region	4.4%	2.8%
7) Camrose - Drumheller	2.4%	2.9%
8) Lethbridge - Medicine Hat	3.9%	4.2%
Participation Rate		
1) Wood Buffalo - Cold Lake	74.6%	74.7%
2) Athabasca - Grande Prairie	76.2%	73.9%
3) Edmonton Region	68.2%	70.2%
4) Red Deer Region	73.7%	72.1%
5) Banff - Jasper - Rocky Mountain House	75.8%	79.3%
6) Calgary Region	74.8%	76.4%
7) Camrose - Drumheller	70.1%	71.1%
8) Lethbridge - Medicine Hat	71.2%	69.3%

Population (July/2005)	
1) Wood Buffalo - Cold Lake	118,174
2) Athabasca - Grande Prairie	238,435
3) Edmonton Region	1,058,655
4) Red Deer Region	170,392
5) Banff - Jasper	83,793
6) Calgary Region	1,141,996
7) Camrose - Drumheller	190,410
8) Lethbridge - Medicine Hat	254,961
5-year Population Growth (2000-2005)	
1) Wood Buffalo - Cold Lake	12.6%
2) Athabasca - Grande Prairie	5.5%
3) Edmonton Region	7.2%
4) Red Deer Region	10.6%
5) Banff - Jasper	1.9%
6) Calgary Region	11.7%
7) Camrose - Drumheller	2.7%
8) Lethbridge - Medicine Hat	5.1%

UNEMPLOYMENT RATE ALBERTA REGIONS



5-YEAR POPULATION GROUTH RATE ALBERTA REGIONS

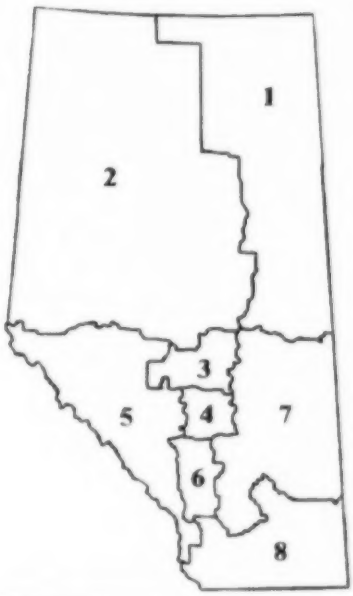


REGIONAL ECONOMIC INDICATORS

Effective January 2007, the *Inventory of Major Alberta Projects* tracks projects valued at $5 million or greater that are planned, underway, or have been recently completed. Prior to this, the cut-off value was $2 million. Project data are obtained from public and private sources.

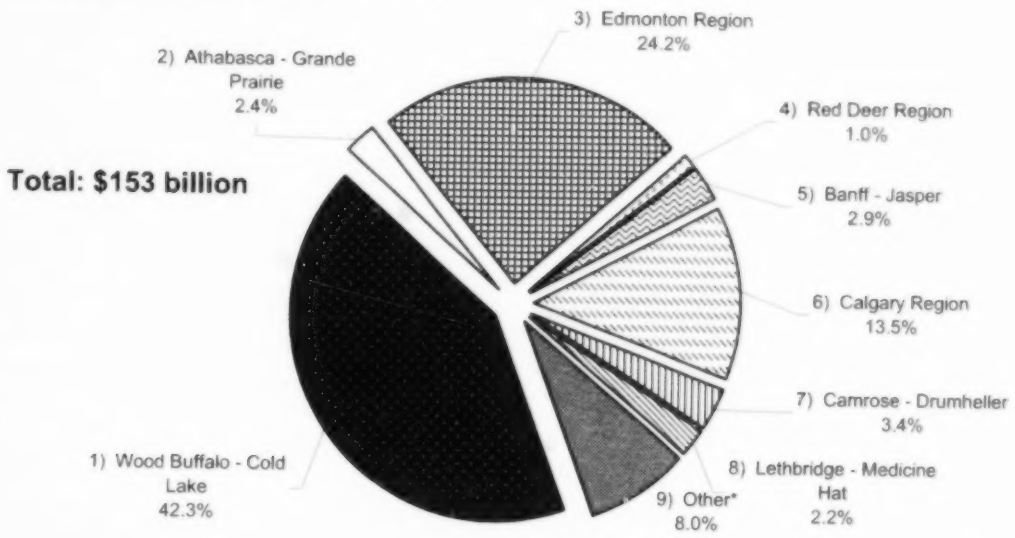
MAJOR CONSTRUCTION PROJECTS	JANUARY 2007
	Investment ($ 000,000)
1) Wood Buffalo - Cold Lake	64,837.0
2) Athabasca - Grande Prairie	3,729.3
3) Edmonton Region	37,142.9
4) Red Deer Region	1,600.4
5) Banff - Jasper	4,405.8
6) Calgary Region	20,628.4
7) Camrose - Drumheller	5,147.8
8) Lethbridge - Medicine Hat	3,419.5
9) Other*	12,306.1
Total	153,217.2

**Projects that cannot be allocated to just one region, e.g. pipelines, highways, etc.*



BUILDING PERMITS ($000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
1) Wood Buffalo - Cold Lake	766.0	1,083.9	41.5	79.6	40.6	-49.1	14.7	151.6	932.0
2) Athabasca - Grande Prairie	631.6	958.3	51.7	71.7	82.2	14.6	63.5	73.2	15.3
3) Edmonton Region	2,971.0	3,678.2	23.8	240.3	397.5	65.4	264.1	260.6	-1.3
4) Red Deer Region	534.7	631.6	18.1	34.7	43.7	25.9	40.3	60.9	50.9
5) Banff - Jasper	259.5	450.2	73.4	25.8	24.0	-6.9	24.2	29.0	19.8
6) Calgary Region	4,271.8	5,986.6	40.1	403.6	555.2	37.6	401.6	477.5	18.9
7) Camrose - Drumheller	340.4	520.0	52.8	34.9	45.8	31.1	16.0	20.5	28.2
8) Lethbridge - Medicine Hat	411.9	575.9	39.8	29.0	81.6	181.7	25.3	30.8	21.5
Total	10,187.0	13,884.6	36.3	919.5	1,270.6	38.2	849.8	1,104.1	29.9

MAJOR CONSTRUCTION PROJECTS


Total: $153 billion
3) Edmonton Region 24.2%
2) Athabasca - Grande Prairie 2.4%
4) Red Deer Region 1.0%
5) Banff - Jasper 2.9%
6) Calgary Region 13.5%
7) Camrose - Drumheller 3.4%
8) Lethbridge - Medicine Hat 2.2%
9) Other* 8.0%
1) Wood Buffalo - Cold Lake 42.3%

Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Employment Insurance Beneficiaries*	Wages and Salaries* ($000,000)	Average Weekly Earnings* ($)	Retail Trade* ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	New Motor Vehicle Sales* (#)	Wholesale Trade* ($000,000)
1997	5.9	1,451	30,358	43,823	618.56	27,134	3,000	167,673	31,464
1998	5.6	1,510	33,005	47,650	635.70	28,295	2,901	163,397	30,754
1999	5.7	1,544	35,962	49,264	644.83	29,454	3,017	160,838	31,135
2000	5.0	1,584	27,391	54,624	664.27	31,738	3,328	175,545	34,847
2001	4.6	1,631	25,559	61,355	683.43	34,560	3,688	187,862	37,258
2002	5.3	1,671	32,489	63,400	698.81	37,663	3,806	204,805	38,758
2003	5.1	1,717	33,931	66,266	707.27	39,318	3,904	194,449	41,868
Jan04	4.8	1,743	30,050	5,784	714.60	3,385	314	14,913	3,672
Feb04	5.2	1,745	30,130	5,838	725.28	3,567	313	16,050	3,739
Mar04	5.0	1,749	30,340	5,891	726.97	3,584	347	16,388	3,831
Apr04	4.4	1,761	29,330	5,933	722.46	3,564	349	16,150	3,811
May04	4.4	1,755	29,030	5,965	723.64	3,574	361	16,209	3,887
Jun04	4.6	1,756	29,760	6,022	729.85	3,594	345	15,691	3,879
Jul04	4.5	1,752	29,680	6,035	724.20	3,609	373	15,711	3,839
Aug04	4.4	1,764	29,230	6,089	731.31	3,598	364	15,972	4,102
Sep04	4.6	1,771	28,500	6,147	735.33	3,663	334	16,437	3,982
Oct04	4.6	1,762	27,440	6,166	737.29	3,765	352	17,487	4,100
Nov04	4.5	1,767	26,940	6,225	744.13	3,752	343	17,644	4,131
Dec04	4.3	1,772	26,210	6,289	753.32	3,714	349	17,504	4,248
Average/Sum	4.6	1,758	28,887	72,383	730.70	43,372	4,143	196,156	47,221
Jan05	4.3	1,774	26,070	6,342	751.34	3,778	335	15,996	4,194
Feb05	4.1	1,773	25,200	6,405	756.43	3,877	338	18,130	4,302
Mar05	3.6	1,776	24,090	6,474	758.78	3,903	376	17,458	4,362
Apr05	4.1	1,779	23,720	6,502	757.80	4,006	381	18,984	4,581
May05	3.7	1,779	22,040	6,575	759.43	4,046	375	16,843	4,551
Jun05	3.9	1,776	21,960	6,615	765.07	4,032	382	18,995	4,489
Jul05	3.5	1,788	20,580	6,691	769.65	4,154	390	21,779	4,484
Aug05	3.8	1,787	24,170	6,744	776.72	4,159	383	19,394	4,558
Sep05	4.0	1,782	21,030	6,803	777.64	4,122	368	18,391	4,684
Oct05	4.0	1,793	20,620	6,864	782.97	4,158	383	18,221	4,707
Nov05	4.1	1,798	19,700	6,973	787.37	4,223	381	18,844	4,766
Dec05	4.1	1,807	19,500	7,026	784.10	4,301	410	19,326	4,872
Average/Sum	3.9	1,784	22,390	80,015	768.94	48,758	4,502	222,361	54,551
Jan06	3.5	1,815	19,240	7,067	790.70	4,425	373	20,016	4,971
Feb06	3.2	1,838	19,240	7,132	793.99	4,488	371	20,706	5,054
Mar06	3.4	1,845	18,870	7,195	794.08	4,531	413	20,159	5,145
Apr06	3.5	1,848	18,540	7,257	799.96	4,700	412	20,228	5,098
May06	3.4	1,877	18,460	7,319	799.58	4,733	418	20,550	5,106
Jun06	3.6	1,870	18,900	7,387	798.88	4,740	418	20,097	5,172
Jul06	3.6	1,870	18,060	7,430	801.39	4,812	430	21,569	5,181
Aug06	4.1	1,880	21,150	7,500	806.07	**4,873**	424	22,007	**5,202**
Sep06	3.5	1,882	**18,510**	7,571	811.96	**4,813**	421	20,875	**5,244**
Oct06	3.0	1,903	**17,890**		**817.50**	**4,803**	**423**	20,995	**5,177**
Nov06	3.1	1,912	**17,240**		**815.00**	**4,781**	**423**	20,209	**5,203**
Dec06	3.3	1,908							
Average/Sum	3.4	1,871							
Jan07	3.3	1,933							
Feb07									
Mar07									
Apr07									
May07									
Jun07									
Jul07									
Aug07									
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Oct07									
Nov07									
Dec07									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	MLS Housing Resales (#)	Housing Starts (#, urban)	Building Permits ($000,000)			Manufacturing Shipments* ($000,000)	Energy Production		Rigs Drilling (#)
			Alberta	Calgary	Edmonton		Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)	
1997	43,693	18,938	4,446	1,828	879	34,184	93,976	168,094	310
1998	43,383	21,725	5,552	2,486	1,167	32,840	94,676	172,644	218
1999	42,684	20,216	4,802	1,917	1,124	37,096	89,066	175,279	210
2000	43,311	21,506	5,296	2,287	1,249	44,430	89,136	176,146	296
2001	48,989	24,457	5,912	2,309	1,462	45,480	89,365	174,094	298
2002	51,042	32,729	6,847	2,714	1,797	45,407	89,885	170,828	231
2003	51,334	32,066	6,667	2,819	1,767	46,512	95,311	166,623	314
Jan04	2,980	1,985	347	126	135	4,218	**8,509**	15,198	421
Feb04	3,972	2,481	382	189	91	4,329	**8,050**	13,820	433
Mar04	5,942	2,124	664	294	171	4,415	**8,584**	14,088	364
Apr04	5,814	2,425	712	334	179	4,534	**8,144**	13,623	156
May04	5,993	2,268	720	243	207	4,444	**8,558**	13,843	170
Jun04	5,784	3,516	681	231	213	4,579	**8,266**	13,276	263
Jul04	5,283	2,596	702	300	194	4,559	**8,486**	13,799	308
Aug04	5,200	2,797	617	232	157	4,625	**8,810**	13,768	309
Sep04	4,721	2,895	581	212	141	4,530	**8,370**	13,123	272
Oct04	4,457	3,222	687	234	189	4,550	**8,376**	13,842	370
Nov04	4,148	3,202	722	242	225	4,560	**8,409**	13,851	434
Dec04	3,166	2,677	512	218	126	4,475	**8,445**	15,444	471
Average/Sum	57,460	32,188	7,327	2,857	2,028	53,818	**101,007**	167,676	331
Jan05	3,187	1,854	491	158	174	4,583	**7,930**	15,453	466
Feb05	4,373	2,215	547	236	142	4,745	**7,142**	13,350	482
Mar05	6,005	2,480	991	527	210	4,796	**7,728**	14,425	360
Apr05	6,479	3,269	998	370	255	4,976	**7,832**	13,686	146
May05	6,816	3,681	940	350	230	4,973	**8,213**	13,688	224
Jun05	6,976	2,655	892	330	286	4,903	**7,908**	13,022	250
Jul05	5,816	2,810	881	327	294	4,806	**8,179**	13,918	391
Aug05	6,338	2,927	907	316	269	5,001	**8,464**	13,934	423
Sep05	5,725	3,698	784	268	212	5,135	**8,101**	13,269	392
Oct05	5,221	3,096	986	292	346	5,373	**9,052**	13,840	430
Nov05	5,296	2,952	920	368	236	5,453	**8,925**	14,074	491
Dec05	3,634	2,663	850	378	258	5,567	**9,406**	15,668	523
Average/Sum	65,866	34,301	10,187	3,921	2,912	60,311	**98,879**	168,327	381
Jan06	4,686	2,318	647	254	212	5,418	**9,124**	**14,952**	495
Feb06	5,933	3,045	798	337	219	5,290	**7,852**	**13,554**	531
Mar06	7,189	3,526	1,250	594	281	5,314	**8,056**	**14,653**	540
Apr06	7,182	3,463	1,010	396	270	5,281	**8,698**	**13,802**	201
May06	**8,300**	3,880	1,189	412	310	5,239	**8,286**	**13,957**	184
Jun06	**7,786**	4,276	1,411	458	320	5,344	**7,951**	**13,000**	314
Jul06	6,407	3,796	1,204	496	253	5,679	**8,852**	**13,804**	442
Aug06	6,378	3,475	1,363	516	397	**5,564**	**9,323**	**13,971**	391
Sep06	**5,624**	3,338	1,244	564	314	**5,346**	**8,919**	**13,208**	318
Oct06	5,583	2,801	1,395	516	355	**5,270**	**9,696**	**14,218**	325
Nov06	5,252	4,189	**1,271**	**495**	**390**	**5,235**		**13,604**	340
Dec06	**3,869**	2,775	**1,104**	**442**	**258**				380
Average/Sum	74,189	40,882	**13,885**	**5,480**	**3,579**				371
Jan07		**2,945**							**433**
Feb07									
Mar07									
Apr07									
May07									
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Dec07									
Average/Sum									

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*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	Energy Prices		International	Bankruptcies		Incorporations		International
	WTI Crude (US$/barrel)	Gas (C$/GJ)	Exports ($000,000)	Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)	Travellers (#, direct entries)**
1997	20.61	1.87	33,560	1,460	9,913	24,343	1,840	787,755
1998	14.43	1.84	31,130	1,349	8,108	21,484	1,881	848,465
1999	19.24	2.35	34,717	1,553	8,782	22,762	1,786	874,620
2000	30.20	4.27	55,495	1,709	8,847	27,001	1,970	880,729
2001	25.90	5.12	57,061	1,688	8,121	27,907	1,955	845,325
2002	26.09	3.68	48,931	1,998	8,234	28,141	2,001	826,384
2003	31.04	5.81	57,044	1,636	9,160	30,680	1,891	806,307
Jan04	34.22	6.10	**5,457**	132	763	2,799	173	37,117
Feb04	34.50	5.83	**4,925**	179	797	2,488	185	43,930
Mar04	36.72	5.49	**5,411**	160	897	3,174	205	51,994
Apr04	36.62	5.64	**5,142**	134	732	2,795	165	42,699
May04	40.28	6.28	**5,349**	131	695	2,649	174	64,476
Jun04	38.05	6.47	**6,278**	138	806	2,669	181	105,835
Jul04	40.81	6.17	**5,751**	118	611	2,428	156	172,370
Aug04	44.88	5.99	**5,848**	114	713	2,303	163	132,629
Sep04	45.94	5.21	**5,184**	113	710	2,642	177	96,435
Oct04	53.09	5.29	**5,357**	105	664	2,644	157	68,512
Nov04	48.47	6.58	**6,093**	106	737	2,808	162	42,492
Dec04	43.26	6.70	**6,198**	135	594	2,877	143	54,831
Average/Sum	41.40	5.98	**66,992**	1,565	8,719	32,276	2,041	913,320
Jan05	46.85	6.02	**6,139**	119	610	2,932	172	42,642
Feb05	48.05	5.94	**5,482**	147	658	2,662	177	56,946
Mar05	54.63	6.30	**5,992**	148	750	3,226	195	56,457
Apr05	53.22	6.79	**5,848**	139	685	3,119	181	35,705
May05	49.87	6.51	**5,981**	112	630	3,139	213	65,436
Jun05	56.42	6.34	**5,828**	112	703	3,347	201	116,196
Jul05	59.03	6.87	**6,245**	60	566	2,777	189	164,956
Aug05	64.99	7.45	**6,889**	70	687	2,999	181	122,614
Sep05	65.55	9.46	**7,239**	83	645	3,361	191	92,745
Oct05	62.27	11.38	**8,245**	67	611	3,404	199	54,304
Nov05	58.34	10.81	**7,672**	59	585	3,458	201	37,838
Dec05	59.45	10.54	**8,620**	79	414	3,614	184	60,875
Average/Sum	56.56	7.87	**80,181**	1,194	7,542	38,038	2,284	906,714
Jan06	65.54	9.52	**7,738**	93	508	3,794	224	41,621
Feb06	62.01	7.38	**6,661**	59	442	3,505	195	41,959
Mar06	62.97	6.47	**6,637**	61	521	4,081	250	54,273
Apr06	70.16	6.18	**6,380**	73	481	3,654	176	44,925
May06	70.96	5.71	**6,569**	76	490	4,236	232	72,583
Jun06	70.97	5.29	**6,728**	68	472	4,081	214	115,760
Jul06	74.46	5.22	**6,842**	33	376	3,370	214	144,441
Aug06	73.08	5.84	**7,147**	46	429	3,813	226	118,473
Sep06	63.76	5.12	**6,506**	36	412	3,876	226	84,340
Oct06	59.14	4.40	**6,399**	53	424	3,923	252	56,750
Nov06	**59.47**	**6.51**	**6,912**	30	**388**	3,708	270	**41,909**
Dec06	**62.08**		**6,779**	**37**	**309**	3,486	201	
Average/Sum	**66.22**		**81,297**	**666**	**5,248**	45,527	2,680	
Jan07	**54.35**					**4,146**	**211**	
Feb07								
Mar07								
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May07								
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Oct07								
Nov07								
Dec07								
Average/Sum								

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*Seasonally Adjusted

**Excluding same day travel.

Historic and Current Economic Indicators

Selected Series - Alberta

	Consumer Price Index (1992 = 100)			Consumer Price Index (2000 = 100)		Exchange Rates		Prime Rates	
	Alberta	Edmonton	Calgary	Canada	U.S.	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
1997	109.5	108.7	109.7	95.3	93.4	1.3844	N/A	4.96	8.46
1998	110.7	109.7	111.3	96.0	94.7	1.4831	N/A	6.60	8.31
1999	113.4	112.2	114.2	97.3	96.7	1.4857	1.5853	6.44	8.02
2000	117.4	115.9	118.4	100.0	100.0	1.4854	1.3704	7.27	9.27
2001	120.1	118.4	121.3	102.6	102.8	1.5489	1.3872	5.81	6.79
2002	124.2	121.9	125.8	104.9	104.4	1.5706	1.4838	4.21	4.67
2003	129.7	128.4	130.2	107.8	106.8	1.4010	1.5823	4.69	4.13
Jan04	129.8	128.0	130.9	108.3	107.5	1.2960	1.6362	4.25	4.00
Feb04	129.9	127.9	131.0	108.5	108.1	1.3290	1.6807	4.25	4.00
Mar04	130.3	128.3	131.4	108.9	108.8	1.3284	1.6289	4.00	4.00
Apr04	130.6	128.7	131.6	109.1	109.2	1.3425	1.6087	3.75	4.00
May04	131.7	129.8	132.7	110.1	109.8	1.3783	1.6554	3.75	4.00
Jun04	133.0	131.2	133.9	110.2	110.2	1.3577	1.6490	3.75	4.00
Jul04	132.1	130.4	133.1	110.1	110.0	1.3219	1.6222	3.75	4.25
Aug04	131.9	130.2	132.8	109.9	110.0	1.3118	1.6003	3.75	4.50
Sep04	132.0	130.4	132.8	110.0	110.3	1.2878	1.5744	4.00	4.75
Oct04	131.6	129.8	132.6	110.3	110.9	1.2469	1.5594	4.25	4.75
Nov04	132.5	130.7	133.5	110.7	110.9	1.1961	1.5556	4.25	5.00
Dec04	132.2	130.4	133.1	110.5	110.5	1.2191	1.6317	4.25	5.25
Average/Sum	131.5	129.7	132.5	109.7	109.7	1.3013	1.6169	4.00	4.38
Jan05	131.7	130.1	132.5	110.4	110.7	1.2253	1.6052	4.25	5.25
Feb05	131.9	130.1	132.7	110.8	111.4	1.2397	1.6133	4.25	5.50
Mar05	132.7	131.0	133.4	111.4	112.3	1.2161	1.6045	4.25	5.75
Apr05	133.6	131.6	134.4	111.8	113.0	1.2360	1.5997	4.25	5.75
May05	133.4	131.5	134.3	111.9	112.9	1.2555	1.5934	4.25	6.00
Jun05	133.9	131.8	134.9	112.0	113.0	1.2402	1.5076	4.25	6.00
Jul05	135.0	133.1	135.9	112.3	113.5	1.2227	1.4714	4.25	6.25
Aug05	135.0	133.0	135.9	112.7	114.1	1.2040	1.4808	4.25	6.50
Sep05	136.6	134.8	137.3	113.7	115.4	1.1776	1.4409	4.50	6.75
Oct05	136.2	134.3	137.0	113.2	115.7	1.1776	1.4156	4.75	6.75
Nov05	136.1	134.2	136.9	112.9	114.8	1.1811	1.3922	4.75	7.00
Dec05	135.4	133.3	136.5	112.8	114.3	1.1610	1.3771	5.00	7.25
Average/Sum	134.3	132.4	135.1	112.2	113.4	1.2114	1.5085	4.42	6.23
Jan06	137.1	134.8	138.3	113.4	115.2	1.1573	1.4032	5.25	7.25
Feb06	136.2	134.2	137.0	113.3	115.4	1.1489	1.3716	5.25	7.50
Mar06	137.0	134.8	137.8	113.9	116.0	1.1574	1.3921	5.50	7.75
Apr06	138.3	135.8	139.6	114.5	117.0	1.1438	1.4046	5.75	7.75
May06	139.4	136.6	140.9	115.0	117.6	1.1095	1.4159	6.00	8.00
Jun06	138.9	136.0	140.5	114.9	117.8	1.1138	1.4101	6.00	8.00
Jul06	140.8	137.5	143.0	114.9	118.2	1.1292	1.4318	6.00	8.25
Aug06	141.4	137.7	143.9	115.1	118.4	1.1183	1.4321	6.00	8.25
Sep06	141.7	137.9	144.3	114.5	117.8	1.1162	1.4199	6.00	8.25
Oct06	140.3	136.8	142.8	**114.2**	117.2	1.1286	1.4239	6.00	8.25
Nov06	141.2	137.7	143.7		**117.0**	1.1362	1.4650	6.00	8.25
Dec06	**141.8**	**138.3**	**144.3**			1.1530	1.5230	6.00	8.25
Average/Sum	**139.5**	**136.5**	**141.3**			1.1343	1.4244	5.81	7.98
Jan07						**1.1759**	**1.5275**	**6.00**	**8.25**
Feb07									
Mar07									
Apr07									
May07									
Jun07									
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Sep07									
Oct07									
Nov07									
Dec07									
Average/Sum									

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SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	**Industry Canada**, Office of the Superintendent of Bankruptcy www.strategis.ic.gc.ca/epic/internet/inbsf-osb.nsf/en/Home
Business Incorporations	**Alberta Government Services**, Corporate Registry
Consumer Price Index (international)	**International Monetary Fund,** *International Financial Statistics* (monthly)
Crude Oil Prices	**Alberta Department of Energy**
Exchange Rates	**Bank of Canada**, Financial Markets Department, *Monthly Average of Exchange Rates* (monthly) www.bankofcanada.ca/en/rates/exchange.html
Housing Starts (urban)	**Canada Mortgage and Housing Corporation,** *Preliminary Housing Starts* (monthly) www.cmhc.ca/en/inpr/homain/stda/index.cfm
Interest Rates	**Bank of Canada,** *Weekly Financial Statistics* (weekly) www.bankofcanada.ca/en/wfsgen.html
Major Construction Projects	**Alberta Employment, Immigration and Industry,** *Inventory of Major Alberta Projects* (monthly) www.alberta-canada.com/statpub/albertaConstructionProjects
Multiple Listing Service (housing resales)	**The Canadian Real Estate Association**
Natural Gas Prices	**Alberta Department of Energy,** www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp
Natural Gas (production and deliveries)	**Alberta Energy and Utilities Board,** www.eub.gov.ab.ca/BBS/energystats/oil-gas/st3.htm
Rig Activity	**Canadian Association of Oilwell Drilling Contractors,** www.caodc.ca/rigcounts.htm

Many of the figures presented in this report are preliminary estimates subject to revision.

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